



Winter 2012

FCPCU

201 E. Ash Street - P.O. Box 1637 - Goldsboro, NC 27533
(919)736-0885 - 1-800-452-4021 - Fax (919)736-0892
Audio 1-800-291-2839 - Email memberservice@fcpcu.com
Website/Internet Branching www.fcpcu.com

Keepin' Posted

Don't Forget About Our New Field of Membership!!

We have expanded our field of membership to now include anyone who lives, works, worships, or attends school in Wayne County. If you know of anyone who would like to join the credit union please let them know they may be eligible. If they have any questions before they join, or want to know a little more about the credit union, encourage them to call. New members will help the credit union grow and keep us on the path to a strong and prosperous future!

Safe Deposit Boxes Now Available

The credit union now offers safe deposit boxes to our members. There is a limited supply of boxes, so if you are interested, please call the credit union today to reserve yours. We have 2 sizes to choose from: the 3x5 box is \$20 per year and the 3x10 box is \$30 per year. Remember call ASAP, supplies are limited!

Open House and Credit Union Day Were a Big Hit!

We had a full house on October 20, 2011, as we celebrated our ribbon cutting/open house and International Credit Union Day in our new location. We had over 200 members, board members, and guests in attendance during the day either for the ribbon cutting, or just to stop by. Refreshments were served and take-home goodies were given out to all who attended. We were also pleased to share our day with Denver Mitchell and his wife, Edith, who drove all the way from Oriental, NC, to attend. Mr. Mitchell founded FCPCU in 1950 and was very pleased to see how much it had grown over the years since his retirement in 1997. If you didn't get a chance to come by, please take time to stop in and see the new building. It is a wonderful asset to the growth of FCPCU.



Help For Your "After The Holiday Money Blues"

Does it seem as though everything from the price of partridges in pear trees to the fee for hiring dozens of drummers was up last year? To keep your future seasons bright, look to the credit union for help with your money woes. With a loan from the credit union, you can actually save money. That's because you will most likely have a lower interest rate on the credit union loan than you will on your high interest department store, or other credit cards. A consolidation loan will help you pay off the balances faster, and instead of multiple payments to make each month you will only have one payment to make. And if you sign up for your payment to



come out automatically from your account it will be one less worry you will have. If you are interested in a credit union loan please call our office and speak with a loan officer to see if you qualify for a consolidation loan today!

Thank You Members

As 2011 comes to an end, your credit union wants to "Thank You" for your membership and for using your credit union to meet your financial needs! We hope you consider taking even greater advantage of all your credit union has to offer in 2012, and we hope that we will remain your financial institution of choice for a long time to come. So again, "Thank You" for choosing your credit union. We look forward to continuing to serve you in the months and years ahead.

Don't Wait - Start Yours Today

Can't bear to face those holiday bills each year? Be prepared next year with an automatic savings plan. It's a safe, convenient way to put some money aside for those holiday gifts and expenses next year. You can use your existing share account, or open a "special" share account. Then set up an automatic transfer (from an existing account at the credit union or from another financial institution) for a set amount each week or month. You will be able to save money over the year AND earn interest on that money! And best of all, by setting aside funds all year long, you will be able to pay cash for next year's holiday purchases. Now that's a sure way to have a merry and bright holiday season next year. So don't wait - stop by or call the credit union today and start your savings now!



New To FCPCU? Here Are Three Things You Need To Know...

If you have recently joined the credit union, you may be wondering if we're just like a bank. While we provide similar financial services, there are important differences you should be aware of. Here are three:

- As a not-for-profit financial cooperative, credit unions are member-owned. Unlike stockholder driven financial institutions, we put people before profits.
- The credit union is democratically controlled. As a member, you elect the volunteer board of directors. Board members represent the interests of the membership and serve as careful stewards of the assets entrusted to them. Because they are members just like you, they care deeply about the success of the credit union as a whole. They are looking out for every one's interest, not just their own or that of a few select stockholders.
- The more you use the credit union, the more you and the credit union prosper. Look to us to help you achieve your financial goals. By doing so, you make the credit union stronger too.

Tax Refund Loans

Getting a refund for tax year 2011? Can't wait for your tax refund? Beware of lenders offering a Tax Refund Loan (RAL) or a Refund Anticipation Check (RAC). These types of short-term loans use your federal income tax refund as collateral, and provide taxpayers with fast access to their refund dollars. These loans are a high-cost way to borrow money against your tax refund for a fee - APRs as high as 774% have been reported. If you are short of cash, avoid these types of loans. Your credit union wants you to get the most from your tax return, so just say "NO" to instant refunds and wait a couple of weeks. It may take a bit longer than "next day cash," but your money will last longer that way.

E-Documents: Easy And Efficient

Sign up for e-documents and help your credit union be a better steward of the environment, and of members' money. Then, when your account statement is ready each month, we'll send you an email advising you of its availability. You can view online and save it electronically, or print it off and file it if you prefer. Either way, there's less paper and handling fees involved. That makes your credit union more efficient and those savings can be passed back to you and other members in the form of fewer fees, better rates on savings, and lower rates on loans. It's more secure for you as well, because there's no danger of your statement being stolen from your mailbox. Contact the credit union for more information.



Share Drafts: A Better Checking Account

While using a plastic card for purchases or paying your bills electronically is relatively new, the idea of a checking account dates to the early 16th Century Netherlands. Wealthy traders in Amsterdam needed somewhere to stash their cash. To meet the demand, "cashiers" sprang up. They would hold the money on account in exchange for a small fee. Over the years, these accounts evolved to meet the financial service needs of ordinary consumers. Today, checking accounts come in many varieties, but you'll likely not find a better one than at your credit union. Our share draft account (checking account) is designed around you: our member-owner. With lower fees and more benefits, it's sure to be a good fit for your financial needs. Get the details by visiting our web site or calling the credit union today.

Stay Safe While Shopping Online

Cybercriminals are always looking for victims. Don't become a victim. Your credit union wants you to be able to safely shop online. Here are some tips to help keep you safe while shopping online:

1. Always type a store's web site address directly into your browser. Never go to the site by way of a link from an e-mail or search results list of sites. Cybercriminals are known to plant malicious links that look like popular sites.
2. Use strong passwords. They need to include both numbers and characters. Use a different password for each Web site that you have an account with, and do not allow your browser to store your passwords.
3. Look for "https" in the address bar and a padlock icon in your browser's status bar. These are signs of a secure Web site.
4. Use a credit card instead of a debit card. By doing this, you can stop payments immediately if you suspect fraud.



Office Staff

Crystal Grant

Manager

(Home Loans)

Dawn Mandeville

IRA's & Certificates &

New Accounts

(Loan Officer)

Priscilla Frederick

Loan Officer

Jackie Strickland

Transmissions

(Debit, Credit Cards,

ACH & Share Drafts)

Sharon Barnes

Delinquencies & Compliance

(Loan Officer)

Barbara Pressley

MSR

Jennifer Clemmons

MSR

(Loan Officer)

Kaye Gardner

MSR

(Insurance)

Evelyn Daniels

MSR

Board of Directors

Daryl Anderson

President

Mark McCary

Vice President

Janet Dail

Secretary/Treasurer

Kenneth Deans

James Farfour

John Garris

Willie Parks

The Last Word

Treasure every moment that you have because...
"Yesterday is history. Tomorrow is a mystery. Today is a gift. That's why it's called the present."

Fees * Services * Rates

FEES

Internet Branching Fees

Not using E-documents	\$2 mo.
(If you are signed up for online branching and have NOT signed up for e-documents you will be charged this fee.)	
Bill Pay Inactivity	\$2 mo.
(If you are signed up for Bill Pay but do not use it at least once a month you will be charged this fee.)	

Drafts & ACH

NSF Fee	\$35
Stop Pays*	\$35
(*Fee applied only if transaction tries to clear account. \$0 fee if checks are reported lost or stolen)	
Returned Item for Uncollected Funds Fee	\$5
(Uncollected funds are funds that are on deposit with the Credit Union but are unavailable at presentation of draft, ACH, ATM or VISA check card transactions)	

Check Copy (ea.)	\$3
Share Transfer (that C. Union has to do)	\$1 ea.

Debit Cards

Worn or damaged card replacement	\$3
Lost card or PIN#	\$5
Each additional lost card/PIN #	\$20
Reinstatement of blocked card	\$25

Miscellaneous fees

Garnishment/Levy fee	\$25
Interim Statement	\$1 ea. mo.
Returned mail (per statement)	\$2
Cashiers Check - made payable to 2nd party	\$1 ea.
Mailed Cashiers Check -made payable to 2nd party	\$3
Stop Payments on Cashiers Checks	\$5
Wire transfers (In or Out)	
before 1:00	\$10
after 1:00	\$15
Research Fee	\$25 first hr. \$10 ea. add. hr.
Dormant Accounts	\$2 per mo. (after 3 yrs. dormant with a balance under \$2,500)
Below Limit Fee	\$2 per mo.
Fax (non-local)	\$1.50 first pg. \$.50 ea add. pg.
IRA Fees	Below \$25 (required balance) \$1 per mo. Inactivity fee \$1 per mo. (balance under \$500 after one yr no activity)
To close IRA	\$25
Safe Deposit Boxes	3x5 \$20 year 3x10 \$30 year

Please call if you have questions about the above fees.

Financial Condition of FCPCU As of November 30, 2011

ASSETS

LOANS TO MEMBERS	\$16,943,224.04
CASH & INVESTMENTS	\$1,843,480.93
PROPERTY & EQUIPMENT	\$1,046,606.75
DEPOSIT FOR INS. OF ACCTS.	\$162,160.81
OTHER ASSETS	\$61,551.02
TOTAL ASSETS	\$20,057,023.55

LIABILITIES & RESERVES

SHARE CERTIFICATES	\$6,126,624.04
SHARE DRAFT ACCOUNTS	\$1,830,646.27
IRA ACCOUNTS	\$2,123,254.40
SHARE ACCOUNTS	\$7,730,833.83
OTHER LIABILITIES	\$34,148.88
RESERVES & UNDIVIDED EARNINGS	\$2,211,516.13
TOTAL LIABILITIES	\$20,057,023.55

LOANS

*New VISA rates effective 08/01/11 8%, 10% & 12%

Open-End Loans:

Overdraft Line of Credit	16.00%
Open-End Signature Loan	10.00%
Share Secured Loan	3.75%
Certificate Secured Loan	3.00% above Certificate (3.75% min.)

Closed-End Loans:

Signature Loan Level #1	14.00%
Signature Loan Level #2	16.00%
Co-maker Loan	13.00%

New Vehicle Loan

90% of MSRP
5.50% up to 72 mo.

Used Vehicle Loan

90% Clean Retail
5.75% up to 60 mo.

*(Age of vehicle plus term of loan cannot exceed 13 years)

New OR Used Camper/RV

8.25%

New Boat

10.00%

Used Boat

12.00%

Mobile Home Rates

Rate Term

New w/o land

8.50%	10 yrs
9.00%	15 yrs
9.50%	20 yrs

Used w/o land

1-2 yrs old	9.50%	> 10 yrs
1-2 yrs old	9.75%	10-15 yrs
3-4 yrs old	10.00%	
5-7 yrs old	10.25%	
7-10 yrs old	10.50%	

Mortgage/Home Equity Rates

Starting @ 3.95%

Call and speak with a loan officer for more information and qualification requirements on these loans.

Save 1/2 % (VISA cards, Overdraft Line of Credit and mortgage loans do not apply to the 1/2% savings) if you have your payments made automatically (payroll, automatic transfer, etc.)

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government, National Credit Union Administration (NCUA), a U.S. Government Agency. Your IRA accounts are insured separately up to an additional \$250,000.

2012 Holiday Closings

January 2nd -

New Years



January 16th -

MLK Day



April 6th -

Easter



May 28th -

Memorial Day



July 4th -

Independence Day



September 3rd -

Labor Day



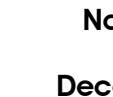
November 12th -

Veterans Day



November 22 & 23rd -

Thanksgiving



December 24, 25 & 26th -

Christmas



INVESTMENTS

	<u>As of 12/24/2011</u>	<u>Rate</u>	<u>APY</u>
Shares	\$25-\$499.99	0.25% - 0.25%	
	\$500-\$999.99	0.50% - 0.50%	
	\$1000-\$2,499.99	0.75% - 0.75%	
	\$2,500 & up	1.00% - 1.00%	

Share Drafts 0.25% - 0.25%
(Average Daily Balance over \$300)

IRA'S	1.25% - 1.26%
Certificate IRAs—\$5,000 Minimum	
12 mo.	1.50% - 1.76%
24 mo.	1.50% - 1.51%
36 mo.	1.75% - 1.76%
48 mo.	2.00% - 2.02%
60 mo.	2.00% - 2.02%

Certificates of Deposits — \$5,000 Minimum

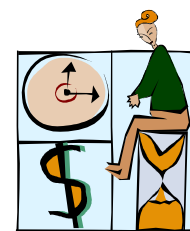
6 Month Certificate	1.00% - 1.00%
12 Month Certificate	1.00% - 1.00%
24 Month Certificate	1.00% - 1.00%
36 Month Certificate	1.25% - 1.26%
48 Month Certificate	1.50% - 1.51%
60 Month Certificate	1.50% - 1.51%

Certificate rates change weekly, please call for current rates.

To make the most of your credit union, consider all the services and options available to you...

OTHER SERVICES

- Life Savings Insurance
- Credit Disability Insurance
- Credit Life Insurance
- Accidental Death & Dismemberment Insurance
- Payroll Deduction
- Direct Deposit/Net Pay
- Lifetime/Family Membership
- Free Notary Public Service
- Auto Book Value Quote
- Automated Teller Machines Access
- Wire Transfer Service
- Bank to Credit Union Automatic Transfers (ACH)
(for payments or deposits)
- Audio Service
- VISA Check Cards
- Internet Access
- Bill Pay
- VISA Gift Cards
- Mobile Branch (iMobile)



FCPCU

Office Hours

**Monday-Friday
8:30am - 5:00pm**

Negative Information Notice

We may report information about your loan and deposit accounts to credit bureaus. Late payments, missed payments, or other defaults on your accounts may be reflected in your credit report.

Need A Notary?

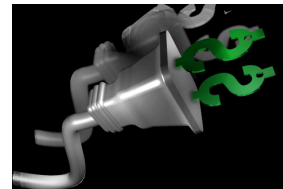
Did you know that your credit union offers notary services? So, if you're looking for a notary, your credit union is pleased to provide you with this service. Just give us a call to make arrangements.

Income Limits Raised For IRA Contributions

Even if you are covered by a retirement plan at work, you may still be able to gain a tax advantage by contributing to a Traditional Individual Retirement Account. A Traditional IRA can allow you to set aside funds for the future while you gain a tax deduction. The modified adjusted gross income (AGI) limit has increased for the 2011 tax year. According to the Internal Revenue Service, for those with a retirement plan, the deduction for contributions to a traditional IRA is phased out if modified AGI is:

- * More than \$90,000 but less than \$110,000 for a married couple filing a joint return or a qualifying widow(er),
- * More than \$56,000 but less than \$66,000 for a single individual or head of household, or
- * Less than \$10,000 for a married individual filing a separate return.

If you either live with your spouse or file a joint return, and your spouse is covered by a retirement plan at work, but you are not, your deduction is phased out if your modified AGI is more than \$169,000 but less than \$179,000. If your modified AGI is \$179,000 or more, you cannot take a deduction for contributions to a traditional IRA. For complete details, contact your tax advisor. To open or contribute to your IRA, contact the credit union.



Tax Time Again

Good news for procrastinators! Because of the weekend and the observance of Emancipation Day, there are two extra days to file taxes in 2012. You must submit your 2011 tax forms electronically or have them postmarked by Tuesday, April 17, 2012. But even if you wait until the last moment to file your taxes, there are three things you can do right now to lessen the stress.

1. Get a set of folders, or large envelopes and label them for your various tax documents. As you receive tax information from your employer, the credit union, other financial institutions, any investments you hold and so on, place them in the appropriate folder.
2. Make a folder for possible tax deductions as well. Go through your year's receipts and pull out those related to real estate taxes, charitable donations, medical expenses, etc., and place them in the folder. Dig out your 2010 return to help you remember what you claimed previously.
3. If you are eligible, contribute to your Individual Retirement Account. You have until tax day to do so, but the sooner the better. Because the interest is accumulating tax free, you will want to maximize the time you have your money tucked away for retirement.

Once you have the information compiled, you can either provide it to your tax preparer, or do it yourself. You may find that having taken the time to get organized, filing is the easy part!

FCPCU and Enterprise Team Up to Offer Credit Union Members “The Basic Transportation” Loan Program

Have you been turned down for a used car loan? Do you think you have to pay an outrageous interest rate or pay an unreasonably high price for a car? FCPCU may have the solution for you!

We have teamed up with Enterprise (rental cars) to provide quality used vehicles for sale to credit union members which are financed through our “Basic Transportation” Loan Program. While this program is not for all credit union members, it may offer you an alternative to other used car programs that charge you too much for the vehicle and/or have too high an interest rate (APR) on their loan programs.

Enterprise offers:

- *A one-price system – ensures a no-haggle price that is fair and competitive
- *Vehicle certification – rigorous testing with ASE-certified inspections to provide a worry-free vehicle
- *Trade-in assistance – they will assist you with your trade-in, providing fair market value
- *7-day repurchase policy – you can bring your purchase back within 7 days or 1,000 miles
- *Limited power train warranty – they stand behind every vehicle for 12 months or 12,000 miles
- *One-year roadside assistance – they take care of you after you buy the car
- *Vehicle service contract – EMRP (Enterprise Mechanical Repair Program) is a vehicle service contract available for purchase on most Enterprise vehicles.



Contact your credit union loan officer for details to see if this loan program would be right for you. All credit union members can shop with Enterprise for their next used vehicle – view vehicles for sale at www.enterprise.com/creditunion. Financing is available through First Carolina People’s Credit Union – contact us today!

Alert!

Your credit union wants to make sure you are aware that we will NEVER contact you asking for personal information about you or your accounts by way of e-mail. If you receive any e-mails of these types, NEVER provide the information requested. Forward the e-mail to spam@uce.gov (Federal Trade Commission). The FTC uses the spam stored in this database to pursue law enforcement actions against people who send deceptive e-mails.

www.fcpcu.com